

SMEPOA Board Meeting Minutes October 23, 2010, 10 AM, Monument Road Fire Station

Attending: All board members

Minutes from the last meeting of September 11 were read and approved as corrected. MSA

Financial: Treasurer Mark Buchheim reported that 39 people, representing 43 lots, have paid voluntary assessments for 2010-2011. The balance in checking and saving is \$64,756.70. President Mike Moran said he had a discussion with our attorney, Herman Clark, reviewing the legal charges prior to the Special Meeting, and that Mr. Clark has agreed to a reduction of part of his latest bill. The Treasurer's report was approved unanimously.

Legal Update: Mike said that he and Clayton Preble have met with counsel to discuss the next steps in defending the association in the pending Hawkins suit. Mike suggested that the matters be reviewed further by legal counsel, with a view to the future direction for the subdivision. In the meantime, we will continue to abide by the court directives. Mike moved that the board take appropriate action to remove the Additional Covenants and to consult with counsel to determine how that may be legally accomplished, consistent with the existing court orders and SMEPOAs current legal status. The motion was seconded by Jeff Kirves. Following brief discussion the motion carried unanimously. Clayton moved that we set aside all contributions received in the current fiscal year for road maintenance. There was a second by Pat Davis, and the motion carried unanimously.

Roads: Road Chair Dennis Leath reported that mowing and trimming the roadsides is continuing on schedule.

The next meeting time will be determined at a later date, following meetings with attorneys.

The meeting was adjourned at 11:45 AM.

Submitted by Bonnie Lovejoy, Secretary